1. **MUMTAZ HUSSAIN**

Official Address: House No. 93B, Street 12, Sector B, Pakistan Naval Farms, Simbly Road, Islamabad

Mr. Mumtaz Hussain is a shareholder and director of PACRA. He holds an MBA from LUMS. He has extensive experience in various aspects of identifying, evaluating and structuring of financing transactions as an investment banker, coupled with rich industry experience of setting up and managing projects in the telecom, infrastructure, cement, textile, energy, information technology and financial services sectors.

2. **KHURRAM ZAFAR**

Official Address: 196 Defence Raya Golf Resort, Phase 6, DHA, Lahore.

Mr. Khurram Zafar is the former CEO at Pakistan Mercantile Exchange. Previously he was the Country Director at 47 Ventures and Executive Director at LUMS Center for Entrepreneurship. Prior to that he was Chief Information Officer (CIO) at Lahore Stock Exchange. He holds a Bachelor from McGill University.

3. **SANIYA ALI**

Official Address: House # 72-FF, Phase-4 DHA, Lahore

Ms. Saniya Ali is a strategy, partnerships and public-policy professional with experience across development finance, agriculture, climate resilience and emerging technology. A Certified Director (DTP), she holds a BS in Economics and Political Science from LUMS (2014–2019) and certifications in MEAL, Evidence-Based Program Design and Knowledge Management for Resilience Programming. She is Head of Partnerships at the Office of AI, Government of the Punjab, supporting the province's AI Vision 2029 with a focus on human capital and applied AI in agriculture. She serves as a Non-Executive Director of PACRA (since March 2026; member of the HR, Remuneration & Nomination and IT Steering Committees), a Non-Executive Director of Tasdeeq (since July 2026) and an Advisory Board Member of the National Agricultural Youth Commission. Previously, over three years at Rizq, a social enterprise, she rose to Strategy and Partnerships Lead, managing multi-year institutional funding exceeding USD 1 million from international donors, foundations and corporates, convening agricultural policy dialogues with the Yunus Centre, Cargill and LUMS, representing Pakistan at the UN General Assembly and Social Business Day, and designing programmes for 2,000+ smallholder farmers. Earlier she held policy research roles at LUMS and the Aga Khan Development Network.

4. ADNAN DILAWAR

Official Address: The Pakistan Credit Rating Agency, FB-1, Awami Complex, Usman Block, New Garden Town, Lahore.

Mr. Adnan Dilawar is PACRA's Chief Solutions Officer, with nearly two decades of financial services experience. He joined PACRA as a Financial Analyst in 2007 and later rose to become Unit Head in the ratings department. He managed teams of over 15 analysts and a client portfolio exceeding 180 entities. Mr. Dilawar currently leads PACRA's solutions vertical that comprises research, rating criteria development, product innovation, management information technology and other non-rating initiatives. He has spearheaded PACRA's digital transformation, operational process enhancements, data analytics and value-added services. He also led the establishment of credit rating agencies in Sri Lanka and Bangladesh as part of PACRA's regional expansion strategy. He is a member of the Rating Committee in Lanka Rating Agency (Sri Lanka) and has participated in over 200 Rating Committees in Sri Lanka. Mr. Dilawar holds an MBA in Finance from the University of Indianapolis, USA.

5. ABID SATTAR

Official Address: House 32-B, Street No. 25, Sector F 8/2, Islamabad.

Mr. Abid Sattar has more than 39 years of experience in the banking industry. He served as President of Askari Bank Limited for three years and the head of various departments in Habib Bank Limited & Standard Chartered Bank Limited for more than 18 years. He has an M.Phil. from Cambridge University, UK.

6. MONIS UR RAHMAAN

Official Address: House No. 110 B, New Muslim Town, Lahore.

Mr. Monis Ur Rahmaan is the Chairman and CEO of Naseeb Networks, a leading provider of online recruitment solutions globally. He was ranked sixth in the Forbes Magazine list of "Ten Big Hitting Asian Businessmen under 50". Naseeb Networks powers Pakistan's leading recruiting platforms rozee.pk in Pakistan and mihnati.com in Saudi Arabia. He has a Bachelor from the University of Wisconsin-Madison.

7. SHEIKH MUHAMMAD IQBAL

Official Address: House No. 177, Block C, TECH Society, West Canal Bank Road, Lahore.

Mr. Sheikh Muhammad Iqbal is an experienced corporate leader with extensive expertise in corporate governance, financial management, and strategic policy advocacy across multiple industries. He served as the Chief Executive Officer of the Pakistan Textile Council and held C-suite positions including Chief Executive at Altern Energy Limited and Chief Financial Officer at AES Lal Pir & AES Pak Gen. Sheikh Muhammad Iqbal holds an MBA from LUMS as an ADB/Bank of Japan Scholar and an M.Sc. from Government College Lahore.